

RAJENDRA INSTITUTE OF MEDICAL SCIENCES, RANCHI

SCHEDULE OF INCOME TAX

ASSESSMENT YEAR : 2021-22 FINANCIAL YEAR 2020-21

NAME OF EMPLOYEE _____	TAX SCHEME OPTED	
DEPARTMENT _____ DESIGNATION _____	OLD	
PAN _____	NEW	

Sl. No.	Particulars		Amount (Rs.)
1	<u>INCOME FROM SALARY</u>		
	BASIC SALARY		
	ADD : ALLOWANCE		
	Dearness Allowance		
	House Rent Allowance		
	Travelling Allowance		
	Medical Allowance		
	NPA / Nursing Allowance		
	Academic Allowance		
	Other Allowance		
	Arrears (Pay/DA & Others)		
	Prerequisites U/s 17(2)		
	Total Gross Salary	A	
	LESS : ALLOWANCE EXEMPTED		
	House Rent Allowance Deduction U/s 10 (13A) (For Old Scheme)		
Standard Deduction U/s 17 (2) (Rs. 50,000) (For Old Scheme)			
Other (please specify) (For Old Scheme)			
Professional Tax U/s 16 (iii) (For Old & New Scheme)			
Total Allowance Exempted	B		
INCOME FROM SALARY (A-B)	C		
2	<u>INTREST OF HOME LOAN (FOR OLD SCHEME)</u>		
	Deducton of Interest on Home Loan U/s 24 (Maximum Allowed Rs. 2,00,000/-)		
	Deduction of Interest on Home Loan Imporvement (Maximum Allowed Rs. 30,000/-)		
	<u>TOTAL HOME LOAN INTREST</u>	D	
3	<u>INCOME FROM OTHER SOURCES (For New & Old Scheme)</u>		
	Interst on Saving Account		
	Any other income reported by employees		
	<u>TOTAL INCOME FROM OTHER SOURCES</u>	E	
4	GROSS TOTAL INCOME (C+D+E)	F	

SI. No.	Particulars		Amount (Rs.)
5 (A)	DEDUCTION UNDER CHAPTER VI A (For Old Scheme)		
	SECTION 80C (Maximum Allowed Rs. 1,50,000/-)		
	Deposit in National Pension System by Employee		
	Deposit in Sukyana Samriddhi Yojna		
	E.L.S.S (Tax Saving Mutual Fund)		
	Employee Provident Fund		
	General Provident Fund		
	Group Insurance		
	Housing Loan (Principal Repayment)		
	Investment in Tax Saving Bonds		
	Life Insurance Premium		
	National Saving Certificate (Investment + Accured Interest)		
	Others		
	Public Provident Fund		
	Stamp Duty & Registration Charge		
	Tax Saving Fixed Deposit (Five Years & Above)		
	Tuetion Fee for Two Childerns		
	TOTAL U/s 80C	G	
	SECTION 80CCC		
	Deposit in Pension Scheme	H	
	SECTION 80CCD 1 (B) (FOR OLD SCHEME)		
	Deposit in New Pension Scheme (Max. - 50,000)	I	
	SECTION 80D		
	Medical Insurance Premium (Senior Citizen Rs. 30,000/- Others Rs. 25,000/-)	J	
	SECTION 80DD / 80DDB / 80U (FOR OLD SCHEME)		
	Maintenance / Medical Treatment of Desiabled Dependent	K	
	SECTION 80E (FOR OLD SCHEME)		
	Interest on Education Loan	L	
	SECTION 80G (FOR OLD SCHEME)		
	Donation	M	
	SECTION 80TTA (FOR OLD SCHEME)		
	Interest on Saving Bank (Maximum Rs. 10,000/-)	N	
	SECTION 80TTB (Applicable to Senior Citizen) (FOR OLD SCHEME)		
	Interest on FDR & Saving Account (Maximum Rs. 50,000/-)	O	
	TOTAL DEDUCTION (G+H+I+J+K+L+M+N+O)	P	

ATTACHED NECESSARY DOCUMENTS TO AVAIL DEDUCTIONS

5 (B)	SECTION 80CCD 1 (B) (FOR NEW SCHEME))		
	Deposit in New Pension Scheme	Q	
	TOTAL DEDUCTION (Q)		
6	NET TAXABLE INCOME {(F-P) ('Old Scheme')} / {(F-Q) ('New Scheme')}	R	
TAX DEPENDS UPON THE SCHEME OPTED BY THE ASSESSEE (i.e. Old Tax / New Tax Scheme)	TAX ON TOTAL INCOME	S	
	LESS : REBATE U/s 87A (Maximum 12,500/- if Income doesn't Exceed Rs. 5,00,000/-	T	
	TOTAL TAX PAYABLE (R-T)	U	
	ADD : EDUCATION & HEALTH CESS @ 4%	V	
	LESS : RELIEF U/s 89 (Attach Details)	W	
	NET TAX LIABILITY (U+V)	X	
	LESS : TAX PAID (TDS / TCS / ADVANCE TAX)	Y	
	BALANCE TAX PAYABLE (REFUNDABLE) (X-Y)	Z	

SIGNATURE OF ASSESSEE

VERIFIED BY

DECLARATION

I HEREBY DECLARED THAT I AM OPTED THE NEW TAX SCHEME / OLD TAX SCHEME AS APPLICABLE FOR ASSESSMENT YEAR 2021-22

SIGNATURE OF ASSESSEE

(FOR NEW SCHEME)

* Under the new tax regime, an individual is eligible for only one deduction under section 80CCD (2). This section allows deduction on the employer's contribution to the NPS (National Pension System) account for maximum of 10 per cent of the employee's salary (salary here means basic plus dearness allowance) . Other commonly availed deductions such as those under sections 80C, 80D etc, and tax exemptions such as Standard Deduction U/s 17(2) HRA, LTA, Interest on loan Self Occupied or Vacant Property U/s 24 etc. are not available in the new tax structure.

TAX Slab

Taxable income	Tax Rate	Tax Rate
	(Old Scheme)	(New Scheme)
Up to Rs. 2,50,000	Nil	Nil
Rs. 2,50,001 to Rs. 5,00,000	5%	5%
Rs. 5,00,001 to Rs. 7,50,000	20%	10%
Rs. 7,50,001 to Rs. 10,00,000	20%	15%
Rs. 10,00,001 to Rs. 12,50,000	30%	20%
Rs. 12,50,001 to Rs. 15,00,000	30%	25%
Above Rs. 15,00,000	30%	30%

